



Mortgage Fund

Investor Report: March 2013

Overview	Amount
Total Cover Pool Balance	120.819
Average Loan Balance	15
No. of Loans	7.916
No. of Borrowers	6.531
No. of Properties	6.544
WA Legal Maturity (in months)	354
WA Seasoning (in months)	88
WA LTV	80,8%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	9.132	7,6%
40 - 50%	7.684	6,4%
50 - 60%	11.066	9,2%
60 - 70%	13.129	10,9%
70 - 80%	14.878	12,3%
80 - 90%	15.464	12,8%
90 - 100%	17.921	14,8%
100 - 110%	16.224	13,4%
more than 110%	15.320	12,7%
Total	120.819	100,0%

Property Type	Balance	Percent
Residential	119.548	98,9%
Realestate_other	790	0,7%
Industrial	127	0,1%
Holiday_cottage	49	0,0%
Agricultural	193	0,2%
Commercial	110	0,1%
Total	120.819	100,0%

Payment Frequency	Balance	Percent
Monthly	120.819	100,0%
Total	120.819	100,0%

Interest Rate Type	Balance	Percent
Indexed	114.137	94,5%
Non Indexed	6.681	5,5%
Total	120.819	100,0%

Arrears	Balance	Percent
Not in Arrears	112.671	93,3%
0 - 30 days default	49	0,0%
30 - 90 days default	7.621	6,3%
90 - 180 days default	222	0,2%
more than 180 days default	257	0,2%
Total	120.819	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	119.463	98,9%
Prior ranks	1.355	1,1%
Total	120.819	100,0%

Area	Balance	Percent
Reykjavik	43.220	35,8%
Capital Area excl. Reykjavik	42.341	35,0%
Suðurnes	953	0,8%
Vesturland	10.137	8,4%
Vestfirðir	361	0,3%
Norðurland Vestra	3.336	2,8%
Norðurland Eystra	6.550	5,4%
Austurland	2.688	2,2%
Suðurland	11.231	9,3%
Total	120.819	100,0%

Maturity	Balance	Percent
Less than 15 years	298	0,2%
15 - 20 years	25.832	21,4%
20 - 25 years	4.172	3,5%
25 - 30 years	76	0,1%
30 - 35 years	86.172	71,3%
35 - 40 years	4.269	3,5%
Total	120.819	100,0%

Planned frequency for updates of this summary: 12 times per year.
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